

# **INSURANCE LAW - A GUIDE FOR PRACTITIONERS**

### **Course Description**

This course will provide delegates with a detailed analysis of some of the most important aspects of insurance law including changes brought about by the Insurance Act 2015.

### **Target Audience**

The training will be of value to anyone involved in insurance underwriting, claims handling, or contract and contract wording preparation or checking. Those new to the legal profession will also find it valuable.

# **Course Objectives**

On completion of the course delegates will:

- Have an understanding of the legal issues relevant to the formation of insurance contracts
- Understand specific legal aspects of insurance contracts
- Understand the principles of law in relation to the handling of claims

#### **Course Format**

An interactive presentation including discussion, case studies and exercises based on examples and case law.

#### **Course Content**

#### A Brief Introduction to the Law of England and Wales

# **Insurance Contracts**

- Risks that may be insured
- Insurable Interest
- The principle of utmost good faith and fair presentation of risk
- Breach of good faith by the insured or the insurer
- Insurance industry codes of conduct
- Warranties and conditions and the consequences of a breach
- Interpretation of Insurance Contracts

# **Principles Governing Insurance Claims**

- Proximate Cause
- Indemnity
- Number of claims
- The effect of 'reasonable precautions' and similar clauses
- Subrogation and Contribution
- Insurers' duties in claims settlement

#### The Insurance Act 2015

# **Legal Aspects of London Market Business**

- Delegated Authorities
- Placer or Producer
- Placing inwards insurance and outwards reinsurance
- Preparation of slips and wordings
- Contract Documentation
- Subscription Market

## Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Postgraduate Certificate in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

**Duration** 1 day

Date 05 June 2019

**Time** 9.30 am – 5.00 pm

Venue London Novotel Tower Bridge, EC3N 2NR

Fee £195.00 +VAT (including refreshments and buffet lunch)

In-House Fee £950.00 +VAT for up to 12 delegates

**Bookings** To reserve a place on this course please contact Tony Gregory

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