

INTRODUCTION TO CASUALTY REINSURANCE

Course Description

This course is designed principally for delegates seeking an introduction as to how reinsurance, in particular excess of loss, may be provided for Casualty insurances given the inherent problematic nature of such business.

Target Audience

This course will be of interest to anyone who is new to casualty reinsurance business or has a little knowledge they would like to enhance.

Course Objectives

On completion of the course delegates will understand:

- The problems inherent in different types of Casualty Business
- The approach of original insurers to underwriting such business
- The operation of various types of Casualty Reinsurance, particularly Excess of Loss
- The main clauses, their purposes and application
- Specific clauses applied to Casualty Treaties
- Some emerging risks and reinsurers approach to them

Course Format

The course will be run as an interactive presentation with discussion and case studies based on actual cases.

Course Content

- An overview of the main types of liability and casualty business
- The different forms of policy trigger, the problems they create and the impact on reinsurances
- Constructing a reinsurance programme
- Basic rating methods and considerations
- Essential information required and exclusions
- The bases of excess of loss reinsurance coverage
 - Losses Occurring
 - Risks Attaching
 - Claims Made and Losses Discovered
- The "Event" problem
- Claims and reserving considerations including IBNR
- Specific reinsurance clauses applying to liability business
- Reinsurance Claims Clauses
- Some important casualty reinsurance case law
- Emerging risks and reinsurers' approach

Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Swansea, the University of Bath and Florida State University.

Duration	Half Day
Date	13 June 2018
Time	9.30 am - 1.00 pm
Venue	London Novotel Tower Bridge, EC3N 2NR
Fee	£175.00 +VAT (including refreshments)
In-House Fee	£650.00 +VAT for up to 12 delegates
Bookings	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: tony.gregory@imc-seminars.com