



INTRODUCTION TO CYBER RISK INSURANCE

Course Description

This course will provide delegates with an introductory explanation of the risks presented by the Cyber world, how insurers are evolving specific policies to meet the needs of insureds, and an explanation of legal and regulatory aspects.

Target Audience

The course will be of interest to anyone who is new to Cyber business or has a little knowledge they would like to enhance.

Course Objectives

On completion of the course delegates will:

- Be able to identify the types of cyber risks to which firms are exposed
- Have an understanding of the extent of cover available under existing policies
- Have an understanding of how cover under specific Cyber policies is evolving
- Be aware of the main underwriting and broking considerations
- Understand the issues applicable to reinsurers

Course Format

The course will be presented as an interactive workshop with a mixture of presentations, discussions and case studies.

Course Content

The Development of Cyber Risks and Cyber Insurance

An Outline of First and Third Party Cyber Risks including

- Data Breaches and notification costs
- Investigation costs
- Data Restoration and Recreation
- Monitoring costs
- Employee fraud
- Business interruption
- Public relations and crisis management costs
- Reputation losses
- Cyber Extortion
- Network Interruption
- Negligent transmission of a computer virus
- Defamation and Infringement of Intellectual Property Rights
- "Privacy" Liability
- Other liability risks

Cloud Computing Risks

Aggregation of Risk and Reinsurance

“Silent Cyber”

- Cover Provided Under Existing Property and Casualty Wordings
- Affirmation and exclusion clauses

An Analysis of Cyber Policy Coverage

Data Protection Law and Regulation

Risk Management

Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

Duration 1 day

Date 16 March 2021

Time 9.00 am - 4.30 pm

Venue Online using Zoom

Fee £100.00 +VAT

In-House Fee £750.00 +VAT for up to 12 delegates

Bookings To reserve a place on this course please contact Tony Gregory
Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212
Email: tony.gregory@imc-seminars.com