



## **INTRODUCTION TO DELEGATED AUTHORITIES**

### **Course Description**

The course provides an outline of the various forms of delegated authority and the procedures and practices involved in delegated underwriting and claims authorities including the liabilities of the parties involved.

### **Target Audience**

Staff from underwriting, broking and claims disciplines who are involved with the operation and management of delegated authorities.

### **Course Objectives**

On completion of the course delegates will understand:

- The function of the various forms of delegated authority and their contribution to market operations
- How the basic legal principles of law and insurance contracts apply to the various forms of delegated authorities
- The roles of the parties involved in each form of authority
- The regulatory regime
- The key clauses in delegated authority agreements
- Best practice issues

### **Course Format**

The course will be presented by a lecture, discussion and exercises.

### **Course Content**

#### **The Operation and Function of the Various Forms of Agreement**

- Line Slips
- Coverholder Agreements
- Service Companies
- Consortium Agreements
- Third Party Administrators

#### **Role and Responsibilities of the Parties**

#### **Legal Aspects of Delegated Authorities**

- The liabilities of the parties involved
- Ostensible authority
- Fiduciary Duties

#### **Agreements and Wordings**

- Key clauses and principles
- Extent of Underwriting Authority

#### **IMC Events Ltd**

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## Inspections and Auditing

### Cancellation and Run-Off

- Obligations and rights

### Claims Issues and Management

- Claim Funds
- Use and Regulation of Third Party Administrators

## Lloyd's Developments 2020

### Presented by Tony Gregory BA(Hons) Dip Mgmt FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Postgraduate Diploma in Laws from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London Market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

<b>Duration</b>	Half day
<b>Date</b>	<b>20<sup>th</sup> January 2021</b>
<b>Time</b>	9.00 am - 1.00 pm
<b>Venue</b>	Online using Zoom
<b>Fee</b>	<b>£75.00 + VAT</b>
<b>In-House Fee</b>	<b>£600.00 + VAT</b> for up to 12 delegates
<b>Bookings</b>	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: <a href="mailto:tony.gregory@imc-seminars.com">tony.gregory@imc-seminars.com</a>

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