



## **INTRODUCTION TO CYBER RISK INSURANCE**

### **Course Description**

This course will provide delegates with an introductory explanation of the risks presented by the Cyber world, how insurers are evolving specific policies to meet the needs of insureds, and an explanation of legal and regulatory aspects.

### **Target Audience**

The course will be of interest to anyone who is new to Cyber business or has a little knowledge they would like to enhance.

### **Course Objectives**

On completion of the course delegates will:

- Be able to identify the types of cyber risks to which firms are exposed
- Have an understanding of the extent of cover available under existing policies
- Have an understanding of how cover under specific Cyber policies is evolving
- Be aware of the main underwriting and broking considerations
- Understand the issues applicable to reinsurers

### **Course Format**

The course will be presented as an interactive workshop with a mixture of presentations, discussions and case studies.

### **Course Content**

#### **The Development of Cyber Risks and Cyber Insurance**

#### **An Outline of First and Third Party Cyber Risks including**

- Data Breaches and notification costs
- Investigation costs
- Data Restoration and Recreation
- Monitoring costs
- Employee fraud
- Business interruption
- Public relations and crisis management costs
- Reputation losses
- Cyber Extortion
- Network Interruption
- Negligent transmission of a computer virus
- Defamation and Infringement of Intellectual Property Rights
- "Privacy" Liability
- Other liability risks

## Cloud Computing Risks

### Aggregation of Risk and Reinsurance

#### “Silent Cyber”

- Cover Provided Under Existing Property and Casualty Wordings
- Affirmation and exclusion clauses

### An Analysis of Cyber Policy Coverage

### Data Protection Law and Regulation

### Risk Management

#### Presented by Tony Gregory LLM BA(Hons) FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Master of Laws degree from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, the University of Swansea and Florida State University.

<b>Duration</b>	One day
<b>Date</b>	<b>05 June 2023</b>
<b>Time</b>	9.00 am - 4.30 pm (London)
<b>Venue</b>	Online using Zoom
<b>Fee</b>	<b>£125.00 + VAT</b>
<b>In-House Fee</b>	<b>£850.00 + VAT</b> for up to 12 delegates - Online using Zoom
<b>In-House Fee</b>	<b>£950.00 + VAT</b> for up to 12 delegates - Face to Face / in Your Offices
<b>Bookings</b>	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: <a href="mailto:tony.gregory@imc-seminars.com">tony.gregory@imc-seminars.com</a>

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