INTRODUCTION TO THE LONDON INSURANCE MARKET

Course Description

This course will provide an insight into the London Market, including an explanation of its institutions, the marketplace, the role of the participants, and an update on the evolving market processes and procedures. It will also explain the recent initiatives in Lloyd's and take a view on how the market is likely to evolve.

Target Audience

The course will be of value to anyone who has just joined the industry, or who wishes to broaden his/her knowledge of how the market operates. It will also be very useful to anyone from outside the London Market, but who has business involvement in London.

Course Objectives

On completion of the course delegates will:

- understand the importance of the London Market
- understand the processes and procedures of the London Market
- have a knowledge of the role of the London market participants, institutions and associations
- have a view of the future market.

Course Format

The course will be presented by a lecture, discussion, exercises and case studies.

Course Content

The Structure of the Market

- Lloyd's and Lloyd's Syndicates
- Companies
- Brokers
- Market Associations and Groups

History of the Market and its Impact on the Present

The Business of the London Market

Brokers and Underwriters

- Their Role and Responsibilities
- Their Potential Liabilities

Delegated Authorities

- Binding Authorities, Line Slips, Service Companies and Consortium Agreements

The Placing Process and Supporting Documentation

- The Market Reform Contract and PPL
- Contract Certainty

The Claims Process

- Claims Principles
- Delegated Claims Agreements
- Electronic Claims Files

Regulation of the Market - A Brief Introduction

- Financial Conduct Authority / Prudential Regulatory Authority
- Regulation of Lloyd's, Companies and Brokers

The Strengths of the London Market and its Future

- Visions of The Future
- The Future at Lloyd's
- Market Modernisation
- Lloyd's and Companies Research Into Emerging Risks

Presented by Tony Gregory LLM BA(Hons) FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Master of Laws degree from the University of London. He was the leader of the Insurance Institute of London's Research Groups on Professional Indemnity Insurance (First Edition) and of Liability and Accident Compensation. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London market and worldwide and for academic institutions including the University of Cardiff, Swansea University and Florida State University. He holds the Certificate in Teaching and Learning from the Chartered Insurance Institute.

Duration	One day
Date	**10 April 2026**
Time	9.00 am - 4.30 pm (London)
Venue	Online using Zoom
Fee	**£125.00 + VAT**
In-House Fee	**£850.00 + VAT** for up to 12 delegates - Online using Zoom **£950.00 + VAT** for up to 12 delegates - Face to Face / in Your Offices
Bookings	To reserve a place on this course please contact Tony Gregory Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212 Email: tony.gregory@imc-seminars.com