

# INTRODUCTION TO DIRECTORS' AND OFFICERS' LIABILITY INSURANCE

# **Course Description**

The course will provide delegates with an introductory explanation of the legal and technical aspects of Directors' and Officers' Liability Insurance. This will include an outline of the responsibilities and liabilities of directors and officers, and the insurance cover available. The course will relate mainly to English law and practice with some reference to the USA.

# **Target Audience**

This course will be of interest to anyone who is new to Directors' and Officers' Liability business or has some knowledge they would like to enhance.

## **Course Objectives**

On completion of the course, delegates will:

- Understand the roles and responsibilities of directors and officers
- Have an understanding of relevant legislation and case law
- Understand the extent of cover available
- Have knowledge of the underwriting considerations
- Understand current developments in the insurance market

## **Course Format**

The course will be presented as an interactive workshop with a combination of presentations and case studies.

#### **Course Content**

## The Development of Directors' and Officers' and Management Liability Insurance

- A brief review of events that led to demand
- How insurance cover has evolved

# The Function of Directors' and Officers' and Management Cover

Not just a liability cover

# **Directors and Officers – Defining the Culprits**

- Who is a director, and who is not?
- The officers of a company

# **An Analysis of Policy Wordings**

- Cover provided to individual directors and officers
- Reimbursement Cover
- Other forms of entity cover
- The range of extensions available

# The Liability of Directors and Officers

- Duties and Liability under statutes
- Liability in tort and contract
- Fiduciary Duties

## **Employment Practices Liability**

### **Understanding the Risks for Broking and Underwriting Purposes**

#### Claims

- The types of claim
- Some spectacular claims

#### **Risk Management**

#### **Recent Developments**

- · Law, regulation and coverage
- Emerging Risks

# Presented by Tony Gregory LLM BA(Hons) FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US). He holds a Masters in Laws degree from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London Market and worldwide and for academic institutions including the University of Cardiff, the University of Bath and Florida State University.

**Duration** One day

Date 03 May 2023

**Time** 9.00 am - 4.30 pm (London)

**Venue** Online using Zoom

Fee £125.00 + VAT

In-House Fee £850.00 + VAT for up to 12 delegates - Online using Zoom

In-House Fee £950.00 + VAT for up to 12 delegates - Face to Face / in Your Offices

**Bookings** To reserve a place on this course please contact Tony Gregory

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