



## **INTRODUCTION TO DELEGATED AUTHORITIES**

### **Course Description**

The course provides an outline of the various forms of delegated authority and the procedures and practices involved in delegated underwriting and claims authorities including the liabilities of the parties involved.

### **Target Audience**

Staff from underwriting, broking and claims disciplines who are involved with the operation and management of delegated authorities.

### **Course Objectives**

On completion of the course delegates will understand:

- The function of the various forms of delegated authority and their contribution to market operations
- How the legal principles of law and insurance contracts apply to the various forms of delegated authorities
- The roles of the parties involved in each form of authority
- The regulatory regime
- The key clauses in delegated authority agreements
- Best practice issues

### **Course Format**

The course will be presented by a lecture, discussion and exercises.

### **Course Content**

#### **The Operation and Function of the Various Forms of Delegation**

- Line Slips
- Coverholder Agreements
- Service Companies
- Consortium Agreements
- Delegated Claims Administrators Agreements

#### **Roles and Responsibilities of the Parties**

#### **Legal Aspects of Delegated Authorities**

- The Liabilities of the Parties Involved
- Actual, Implied and Ostensible Authority
- Fiduciary Duties

#### **Agreements and Wordings**

- An Analysis of Key Clauses
- Extent of Underwriting Authority

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## Management of Delegated Authorities

### Inspections and Auditing

#### Cancellation and Run-Off

- Obligations and Rights

#### Claims Issues and Management

- Claim Funds
- Use and Regulation of Delegated Claims Administrators

### Recent Developments at Lloyd's

## Presented by Tony Gregory LL.M BA(Hons) FCII RPLU CPCU

Tony Gregory is Managing Director of Insurance Market Conferences. He had many years' experience in the London Market, underwriting Liability and Professional Indemnity business, before establishing IMC. He is a Fellow of the Chartered Insurance Institute and a Vice-President of the Insurance Institute of London. He holds the Registered Professional Liability Underwriter designation of the Professional Liability Underwriting Society (US) and the Chartered Property and Casualty Underwriter designation (US). He holds a Master of Laws degree from the University of London. He was the leader of the Insurance Institute of London's Research Groups on *Professional Indemnity Insurance* (First Edition) and of *Liability and Accident Compensation*. He was a founder member of the Liability Underwriters Group. He lectures and provides training in a range of insurance topics in the London Market and worldwide and for academic institutions including the University of Cardiff, Swansea University and Florida State University.

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| <b>Duration</b>     | Half day   |
| <b>Date</b>         | <b>28 April 2025</b>   |
| <b>Time</b>         | 9.00 am - 1.00 pm (London)   |
| <b>Venue</b>        | Online using Zoom  |
| <b>Fee</b>          | <b>£85.00 + VAT</b>  |
| <b>In-House Fee</b> | <b>£750.00 + VAT</b> for up to 12 delegates - Online using Zoom<br><b>£850.00 + VAT</b> for up to 12 delegates - Face to Face / in Your Offices  |
| <b>Bookings</b>     | To reserve a place on this course please contact Tony Gregory<br>Telephone: +44 (0)1491 872 839 / +44 (0)7712 482 212<br>Email: <a href="mailto:tony.gregory@imc-seminars.com">tony.gregory@imc-seminars.com</a> |

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